



Nonprofit profile provided by Blue Grass Community Foundation

# Asbury Theological Seminary

✓ Current

## General Information

### Contact Information

<b>Nonprofit</b>	Asbury Theological Seminary
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<b>Phone</b>	(859) 858-3581
<b>Email</b>	<a href="mailto:jay.mansur@asburyseminary.edu">jay.mansur@asburyseminary.edu</a>
<b>Contact Name</b>	Jay Mansur

### Web and Social Media

<b>Website</b>	<b>Website</b>
<b>Facebook</b>	<b>Facebook</b>
<b>Twitter</b>	<b>Twitter</b>

### At A Glance

<b>IRS Ruling Year</b>	1943
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**Other ways to donate, support, or volunteer**  
mail a check to Asbury Theological Seminary, Advancement Department, 204 N. Lexington Avenue, Wilmore, KY 40390-1199 or give online at [asburyseminary.edu](http://asburyseminary.edu).

# Statements & Search Criteria

## Statements

### **Mission Statement**

Asbury Theological Seminary is a community called to prepare theologically educated, sanctified, Spirit-filled men and women to evangelize and to spread scriptural holiness throughout the world through the love of Jesus Christ, in the power of the Holy Spirit and to the glory of God the Father

### **Background Statement**

Asbury Theological Seminary was founded in 1923. Our motto then and now is ""The whole Bible for the whole world."" Our mission statement declares: ""We are a community called to prepare theologically educated, sanctified, Spirit-filled men and women to evangelize and to spread scriptural holiness throughout the world through the love of Jesus Christ, in the power of the Holy Spirit, and to the glory of God the Father."" Although Asbury Seminary is rooted in the theological tradition of John Wesley, we are not officially a United Methodist seminary, nor are we affiliated with any college or university. As a non-denominational, freestanding theological school, we do not receive official funding from any denomination; as a result we must raise our own funding through tuition (which normally accounts for 67% of the cost of a student's education at Asbury Seminary) and through gifts and grants from individuals and foundations. From a small beginning of 3 students and 6 faculty members, Asbury Seminary currently has an enrollment of over 1,600 students and 60 full-time faculty members and has grown to be the 4th-largest of the 265 schools of theology accredited by The Association of Theological Schools in North America. Students attend on two geophysical campuses - a residential one in Wilmore, Kentucky, and an urban one in Orlando, Florida - as well as over our online platform, through which they can study from literally around the world. Our offerings also now include an extension campus in Memphis, Tennessee. Degree programs include the Master of Divinity (which several denominations require for ordination), the Master of Arts (with degree tracks ranging from church planting to counseling, Biblical studies to aging and spirituality, and several others), the Master of Theology, the professional Doctor of Ministry degree, and the research Doctor of Philosophy degree in Biblical Studies and in Intercultural Studies. Asbury Seminary has graduated 10,400 students. Our alumni are in ministry around the globe, serving in 66 countries and in every state in the union. They serve as pastors, educators, counselors, church planters, missionaries, chaplains, denominational leaders and executives, leaders of non-profit organizations, and in many other forms of ministry.

### **Impact Statement**

Accomplishments: 1) Asbury Seminary now has over 10,400 graduates serving around the world as pastors, missionaries, counselors, chaplains, church planters, educators, denominational executives, and leaders of non-profit organizations, as well as in a many other avenues of ministry. 2) Asbury Seminary launched its comprehensive fundraising campaign in January 2015. 3) Hired our first Director of Church Planting to help us carry out our strategic plan goal of graduating 800 church planters by the year 2023. Goals: 1) Our Beeson International Center for Biblical Preaching and Church Leadership was instituted to provide a bridge between theological education and the global church. Our new Dean of the Beeson Center, who is coming this summer, will build upon the foundation already laid for the work of the Center, including the Doctor of Ministry degree program, the international partnerships Asbury Seminary has with schools of theology worldwide, church planting, and other aspects of advanced training for pastors, 2) The continuing development of faculty-approved prototypes around our delivery model for academic programs, including hybrid degrees (on-campus and on-line combinations) and others. 3) The strengthening of our commitment to graduate students from seminary debt-free by fully implementing the scholarship program, the Advanced Standing program, and the Ministry Partners Program, all of which are designed to enable our students to finance their theological education without having to resort to federal loans. 4) The enhancement of our Hispanic Initiative on the Florida Dunnam campus of Asbury Seminary, which includes a certificate program in theological education, taught in Spanish, for students who do not hold a baccalaureate degree, our Master of Arts in Christian Ministries, taught in Spanish, and the launch of the Doctor of Ministry degree, also taught in Spanish.

### **Needs Statement**

1) Our most pressing need is for scholarships for our students, to help them finance their theological education without having to resort to federal loans. Our Hundredfold comprehensive fundraising campaign (2015-2023) goal for scholarships is \$50 million. Other needs in no particular order:2) Implementing our "enterprise model" design to increase enrollment while keeping our financial integrity; this will be done through our Advanced Standing and our Ministry Partners Programs, as well as through increasing scholarship help for our students;3) Replacing faculty members who have retired or have resigned for various reasons, being mindful of hiring those who are spiritually compatible with Asbury Seminary as well as having an academic reputation;4) remaining true to our roots in the Wesleyan tradition, despite living in a post-Christian world,5) continuing to increase our donor base, building relationships with our supporters while guiding them in the best use of their financial resources to build up the Kingdom of God on Earth in partnership with Asbury Seminary

### **CEO/Executive Director Statement**

Our graduates must go forth and inhabit a robust, muscular, deeply rooted apostolic gospel, with renewed confidence in the Word of God, the supremacy of Christ, the glorious witness of the Church through the ages, and the ongoing power of the gospel! It will not be quick or easy—discipleship never is. It will take sacrifice and some long nights of holy lamenting. Our students must be prepared to occupy not the long enjoyed cultural center, but the more perilous prophetic margins, waking up to the new reality that to be a Christian is to be despised and hated, not lauded and revered. But, through it all, our graduates must never forget that the true Church of Jesus Christ is indestructible! Christ has promised to build His Church and it is being embraced by men and women from every tribe, tongue, and language. The various organizational manifestations of the church may crumble, but the true Church of Jesus Christ always reasserts itself. Asbury Seminary will celebrate its 100th birthday in 2023, and our Strategic Plan is laying out goals and visions to keep Asbury Seminary missionally vibrant and economically viable for the next 100 years. (Timothy C. Tennent, President, Asbury Theological Seminary)

### **Board Chair Statement**

This is a phenomenal time in the life of Asbury Theological Seminary! For eight straight years we have worked with a balanced budget. Sixty-five million dollars of student housing has been built and paid for! Student enrollment is at an all-time high of 1600. We have a 2023 Strategic Plan that guides us and keeps us focused. And, we have just planted our third campus in Memphis, TN. Serving as a trustee of Asbury Seminary is both a challenge and a pleasure! Sometimes I think we should take out an ad in the New York Times praising God for His marvelous goodness to Asbury Theological Seminary! One of our greatest challenges is student debt. So we have a Student Enrollment Management Plan (SEMP) functioning where cabinet, faculty, students, staff, and trustees representatives are involved in an attempt to address this problem. The intent is not only to reduce student indebtedness but to entirely eliminate student debt in time. The SEMP team is making significant progress in its beginning stage. Someday we believe our dream of students graduating from Asbury Seminary without any student debt will be a reality! Al Gwinn, Chair of the Board of Trustees

## **Service Categories**

### **Primary Organization Category**

Education / Graduate & Professional Schools

### **Secondary Organization Category**

Religion- Related / Christianity

### **Tertiary Organization Category**

Religion- Related / Christianity

## **Geographic Areas Served**

### **Areas**

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International

International

# Impact

## Impact

### Goals

Asbury Seminary's 2023 strategic plan (2023 because that is the Seminary's 100th birthday) lays out goals for the Seminary's involvement in global Christianity, church renewal and revitalization and church planting, community life, academic delivery systems, students, globalized faculty, finance and advancement, curriculum, and others. Our ultimate goal, as our mission statement declares, is "to prepare theologically educated, sanctified, Spirit-filled men and women to evangelize and to spread scriptural holiness throughout the world." Through the lives and ministries of our currently 10,400 graduates, with more coming out each year, Asbury Seminary aims to impact Christianity worldwide by preparing leaders to take the good news of Jesus Christ and His love and forgiveness to a world in need. Our students serve as pastors, church planters, missionaries, counselors, chaplains, educators, leaders of non-profit organizations, and in a host of other ways of ministering to a hurting world. We prepare and educate "leaders of leaders" who then serve to multiply themselves through the ministries for which God has chosen them. Our ultimate goal is nothing less than the renewal and revival of the Church around the world.

### Strategies

From a small beginning of 3 students and 6 faculty members, Asbury Seminary currently has an enrollment of over 1,600 students and 60 full-time faculty members and has grown to be the 4th-largest of the 265 schools of theology accredited by The Association of Theological Schools in North America. Students attend on two geophysical campuses - a residential one in Wilmore, Kentucky, and an urban one in Orlando, Florida - as well as over our online platform, through which they can study from literally around the world. Our offerings also now include an extension campus in Memphis, Tennessee. Degree programs include the Master of Divinity (which several denominations require for ordination), the Master of Arts (with degree tracks ranging from church planting to counseling, Biblical studies to aging and spirituality, and several others), the Master of Theology, the professional Doctor of Ministry degree, and the research Doctor of Philosophy degree in Biblical Studies and in Intercultural Studies. All of these academic programs serve to prepare our graduates for ministry in response to God's call upon their lives. An exciting development is the recent emergence of Seedbed, Asbury Seminary's creative developer of discipleship resources for the 21st-century Church. As heirs of the Wesleyan/Arminian theological vision for mission, Asbury Seminary longs to see this way of being and doing church thrive again in our day. Seedbed is gathering people, convening conversations, curating content, and publishing articles, books, Bible studies, discipleship curricula, video resources, and podcasts. Innovative video series such as the "Seven-Minute Seminary" feature Asbury Seminary professors and others teaching on various topics concerning the Christian faith and how it is lived out. Bloggers are gathering around topics which unite them, such as the pastoral ministry, church planting, youth ministry, and others.

## Capabilities

The great majority of Asbury Seminary's faculty members are themselves ordained ministers of the Gospel (and many of them have been missionaries as well) and are now passing on the theological concepts and skills and they have developed over a lifetime to the next generation of leaders. From teaching counselors in the Hispanic churches in Central Florida and the Spanish-speaking world, to helping students discover the best ways to plant churches around the world, to preparing our doctoral students to themselves teach "leaders of leaders," Asbury Seminary's outreach is to the worldwide Church. Asbury Seminary's over 10,400 alumni are already acting as agents of change around the world. Those in the pastoral ministry are leading their congregations and are developing leaders who then take Christ's love into the marketplace, where they work, as well as within their communities through outreach programs based in their churches. As well, those who are serving as educators, counselors, chaplains, and leaders of non-profit agencies, both in the United States and abroad, are again working as agents of change. Our alumni are doing this through serving the victims of sex trafficking and HIV/AIDS in many nations, for instance, through heading up orphanages, teaching in theological schools worldwide, and through many other aspects of ministry. Asbury Seminary has been intentional in developing partnerships with theological schools worldwide, now numbering nearly 20 such institutions, with new partnerships under exploration all the time. Faculty and student exchanges and the sharing of library resources are just a few of the aspects of such partnerships. Our Florida Dunnam campus, located in Orlando, Florida, is providing Asbury Seminary a gateway to the Hispanic Church. Degree programs in Spanish are already underway and are being expanded on that campus, thus providing the Hispanic Church with leaders who are receiving both theological and practical preparation for ministry. Our Beeson International Doctor of Ministry program is for men and women who are already pastoring around the world and is structured to keep those students serving in-country at their ministries, while taking classes and doing the research to learn the skills to improve their ministry. A new cohort of 12-13 such pastors enters the program each year. A great variety of Master's degree programs, available in such areas as youth ministry, missions and evangelism, aging and spirituality - just to name a few - are also preparing our students for a variety of ministries. Some of our students take dual degrees, combining their Master of Divinity degree with a Master's degree with a different focus, so they can use all they have learned in their ministries. Our Hundredfold - A Campaign for Renewal and Revival is our comprehensive fundraising campaign, which began January 1, 2015 and will conclude in 2023, through which we will raise \$80 million - \$100 million to propel Asbury Seminary into its second 100 years of ministry.

## **Indicators**

Asbury Seminary is accredited by The Association of Theological Schools, the agency which accredits theological schools in North America, and by the Southern Association of Colleges and Schools/Commission on Colleges, the regional accrediting body. We have just gone through the decadal exercise for the renewal of our accreditation, with site visits from both those agencies. Our accreditation has been renewed for the next 10 years. These accreditors look at every aspect of our institution, from students to finances, from academics to faculty, and from facilities to policies. All must be measured against their exacting standards. One of an educational institution's chief assessment tools is its enrollment. Theological schools in general are seeing declining enrollment but Asbury Seminary is bucking that trend. Our new student enrollment for the fall of 2016 is 465 -- a record for us. That means we must provide scholarship funds to enable our students to afford their theological studies. Our Hundredfold comprehensive fundraising campaign, running through 2023, has set the goal of raising \$50 million in student scholarships. Our ultimate goal is to have sufficient scholarship funds that none of our students will have to incur seminary student debt through federal loans. Asbury Seminary launched the campaign in January of 2015 and is already making great strides toward this goal. One of the goals of our 2023 Strategic Plan is to have 400 new graduates who have been trained through our church planting emphasis engaged in planting churches around the world as well as developing church planting networks worldwide. We launched the Master's degree in church planting in 2012, though many of our graduates are already involved in planting churches around the world. While we are not one of the 13 official theological schools supported by the United Methodist Church, the most recent statistics for which such a study has been done (2013) have shown that Asbury Seminary prepares nearly 1 in 6 of all ministerial students ordained by the United Methodist Church. We feel confident that year-to-year research will continue to uphold these numbers. United Methodist students make up the largest denominational segment of our student body and 47% of our graduates. Seedbed is already making a difference in the life and vitality of the global Church. Between March 2012 and March 2015 unique users have increased more than fourfold (from 15,230 users to 72,201 users), Seedbed has launched 4 online collectives, with 3 more in the works, email subscribers have exploded from 3,168 to 38,201 and revenue has doubled since 2014. The Bible study series has published its first volumes and more are in various stages of development.

## Progress

Our 2023 Strategic Plan lays 10 broad vision statements supported by 55 strategic goals, many of which have already been met. For instance, the goal of launching the Master of Arts in Church Planting has been met. We have hired our first Director of the Church Planting Initiative; this professor and others who teach in the degree program are themselves church planters and trained in evangelism. Another goal was to have a ministerial degree taught completely in Spanish, which we have now begun on the Orlando Dunnam campus, with the Master of Arts in Christian Ministries. One of the goals which has not yet been reached is the establishment of a PhD degree in theological studies, to complement the two we already have - in Biblical studies and in intercultural studies. Doctoral degrees are very expensive to implement and we must find sufficient donor support to do so. Also curriculum must be developed. We are making headway in raising sufficient endowment funds to fully scholarship all of our students, but that is a huge goal and will take years to accomplish. Our supporters are responding well to our goal of eliminating our students' dependence upon federal loans to finance their theological studies. Another major goal is to have a comprehensive and sustainable economic model that generates sufficient income from tuition, endowment, auxiliaries, and annual unrestricted giving to fully fund the mission of Asbury Theological Seminary. As noted above, we are making headway with our scholarship support. We are also developing programs for students to help raise their own support through the Ministry Partners Program and are implementing the Advanced Standing program, by which new students from accredited colleges and universities who have a major or minor in Bible or theology can petition for some of those credits to count towards their Master's program, thereby lessening the amount of seminary credits they must take. The Ministry Partners Program was launched in 2014-2015 and for the 2015-2016 school year has 9 students involved in it. This is a good response, though we are working to encourage many more students to take advantage of this plan. We will be training our students in fundraising and financial stewardship, skills which they can take with them as pastors to share with their congregations. We have, however, a long ways to go to wean ourselves from being a tuition-driven institution. Asbury Seminary has launched the Asbury Theological Seminary Foundation, which will provide the following: estate and gift planning services; donor/client services with a high level of trust; the ability to accept any type of gift; and the cultivation and support of generosity and stewardship in the best ways possible, as a core part of fulfilling Asbury Seminary's fundraising ethos and mission. Through working to achieve these and other goals, Asbury Seminary is committed to its vision of "the whole Bible for the whole world" and to its mission of preparing "theologically educated, sanctified, Spirit-filled men and women to evangelize and to spread scriptural holiness throughout the world." This original vision for Asbury Seminary has been steadfastly adhered to throughout our 93-year history and will not change going into the future.

# Programs

## Programs

### Program 1

**Description**

Asbury Seminary enrolls over 1,600+ students on two geophysical campuses (in Kentucky and in Florida), online, and in an extension site in Memphis, preparing them as theologically educated, sanctified, Spirit-filled men and women to evangelize and to spread scriptural holiness throughout the world through the love of Jesus Christ, in the power of the Holy Spirit, and to the glory of God the Father.

**Budget**

27966571

**Category**

Education, General/Other Postsecondary Education

**Population Served**

US& International, Adults,

**Program Short Term Success**

By preparing theologically educated pastors, missionaries, educators, counselors, chaplains, and men and women in other avenues of ministry to serve around the world, we are seeing biblical literacy rise, church congregations involved in personal discipleship and in outreach ministries to their communities, and men and women brought into the Kingdom of Jesus Christ.

**Program Long term Success**

Our mission statement declares that we are to “spread scriptural holiness throughout the world.” The twentieth century witnessed a dramatic, seismic shift in the ethnic and cultural demography of Christianity. For the first time in over 1,300 years, the majority of Christians are now found outside the Western world. Vibrant, often indigenous, expressions of Christianity are emerging across Africa, Asia, and Latin America. Furthermore, the demographics of North American Christianity is also changing, fueled primarily by new waves of immigrant communities in the West. In order to respond to this shift, Asbury Seminary must reconceptualize itself as more than a regional or denominational outpost for theological and pastoral training. Furthermore, the increasingly post-Christendom, missional realities of North America call for Asbury Seminary to recapture our vibrant history in producing evangelists and church planters.



# Leadership & Staff

## CEO/Executive Director

<b>Executive Director</b>	Dr. Timothy C Tennent
<b>Term Start</b>	July 2009
<b>Email</b>	president@asburyseminary.edu

### Experience

Prior to coming to Asbury Seminary, Dr. Tennent was the Professor of World Missions and Indian Studies at Gordon-Conwell Theological Seminary, where he served since 1998. Ordained in the United Methodist Church in 1984, he has pastored churches in Georgia and in several of the largest churches in New England. Since 1989 he has taught annually as an adjunct professor at the New Theological College in Dehra Dun, India. He is a frequent conference speaker around the country and throughout the world. Dr. Tennent received his MDiv from Gordon-Conwell, a ThM from Princeton Theological Seminary, and his PhD from the University of Edinburgh, Scotland. He is also a 2008 graduate of a three-year mentor project in Academic Leadership sponsored by the Lilly Endowment. Dr. Tennent is the author of numerous books and articles on missiology. He also regularly teaches classes on World Christianity at Asbury Seminary.

## Staff

<b>Full Time Staff</b>	154
<b>Part Time Staff</b>	38
<b>Volunteers</b>	0
<b>Contractors</b>	0
<b>Retention Rate</b>	0%
<b>Management Reports to Board?</b>	Yes

## Staff Demographics - Ethnicity

<b>African American/Black</b>	9
<b>Asian American/Pacific Islander</b>	1
<b>Caucasian</b>	175
<b>Hispanic/Latino</b>	12
<b>Native American/American Indian</b>	0
<b>Other</b>	0

## Staff Demographics - Gender

<b>Male</b>	94
<b>Female</b>	103
<b>Unspecified</b>	0

## Former CEOs

<b>Name</b>	<b>Term</b>
Dr Jeffrey Greenway	July 2004 - Oct 2006

## Senior Staff

### Mr. Kevin Bish

**Title**

Vice President of Enrollment and Student Services

**Experience/Biography**

Kevin Bish has most recently been the Vice President of Development for The Advancement Group, a for-profit consulting group that specializes in working with not-for-profit organizations in implementing sustainability and strategic planning initiatives. Kevin has over fourteen years of experience in working inside educational institutions and other not-for-profit organizations. Prior to joining The Advancement Group, Kevin held positions in advancement, administration and enrollment management. He obtained a B.A. in 1993, and graduated with a Master of Education Administration degree in 2002 from Oral Roberts University.

### Mr. Bryan Blankenship

**Title**

Vice President of Finance & Administration and CFO

**Experience/Biography**

Mr. Bryan Blankenship is a graduate of Greenville College (BA, 1989), the University of Kentucky (MBA, 1995), and Asbury Theological Seminary (MA in Christian Leadership, 2007). He is interested in pursuing doctoral work in organizational leadership. He began his career in higher education in 1995, having served as an operations manager at the University of Kentucky Transportation Center. In 1996, Bryan moved to Central Christian College in McPherson, Kansas where he served as a faculty member, network administrator, development officer, and chair of the business department before becoming the school's chief financial officer, a position he held from 2000-2004. He came to Asbury Seminary in 2004 to serve as the executive director of finance, and on March 1, 2007 he moved into the role of vice president.

Dr. Marilyn Elliott

**Title**

Vice President of Community Formation

**Experience/Biography**

Dr. Marilyn Elliott served on the Community Formation (previously Community Life) team since 2004 before accepting the role of Vice President for Community Formation in 2012. She helped pioneer the Spouse and Family Ministry which has become Family Formation, developed the Marriage Incubator curriculum and the Formation Mentoring program. She is adjunct faculty in the area of Spiritual Formation.

Marilyn has been a church leader in the Christian and Missionary Alliance denomination since 1979. She has wide pastoral experience in partnership with her husband Steve. Together, they have lead three churches over 31 years, provided missionary member-care and pastoral retreats in Chile, Argentina and Venezuela since 1985, and formation teaching during Field Conferences in Eastern Europe and Indonesia. She served as an evangelist and retreat leader in Western Canada for two decades. Marilyn began the Beeson Pastor program in 2001 and graduated with her D.Min. in 2005. Together with Steve they have the distinction of being the only couple who have both graduated from the Beeson pastor's program. She is a graduate of the Epiphany Certification Program in the field of Formative Spirituality and is an experienced life coach.

Dr. Steve Gober

**Title**

Vice President of the Florida Dunnam Campus

**Experience/Biography**

Dr. Steve Gober is the Vice President for the Florida Dunnam campus. He has served with Asbury Seminary since May 2010. Before joining the Seminary team, Steve and his wife Karoline ministered for seventeen years as missionaries with the Methodist Church of Costa Rica. Steve worked primarily with the Methodist Seminary as a professor, administrator, and during the last eight years of his tenure as President of the Seminary. He received a B.A. in Christian Ministries from Asbury University, 1984; an M.Div. from Asbury Theological Seminary, 1993; and a D. Min. from Asbury Theological Seminary, 2010.

## Mr. Robert S Landrebe

### **Title**

Senior Vice President and Chief Operating Officer

### **Experience/Biography**

Mr. Bob Landrebe joined the Asbury Seminary administration as Senior Vice President and Chief Operating Officer in the fall of 2012. His experience in senior administration includes sixteen years of service as the Executive Vice President and Chief Financial Officer for Gordon-Conwell Theological Seminary and thirteen years as the Vice President of Operations and Chief Financial Officer for World Relief. Landrebe is widely respected throughout the Association of Theological Schools as a leading expert in economic viability models for higher education. He has been an economic and financial consultant and presenter for In Trust which serves the Presidents and Boards of Trustees of the Association of Theological Schools. He has developed several electronic tools which have been used throughout higher education to assess economic viability, including "Financial Health Checkup," "Institutional Health Checklist," and the "Strategic Financial Planner." Landrebe was also responsible for developing new tuition structures, innovative partnership models, and creative admissions strategies which simultaneously increased enrollment and reduced overall student indebtedness.

## Mr. Jay Mansur

### **Title**

Vice President of Advancement

### **Experience/Biography**

Jay Mansur is Asbury Theological Seminary's Vice President of Advancement. Mr. Mansur was previously Vice President for Advancement/President of the Spring Arbor University Foundation at Spring Arbor, Michigan, a position he held for seven years. He has had responsibility over the annual fund, major donors, alumni, planned giving, external relations (corporate, community and government relations) and advancement operations. He has grown total giving, secured many new donor relationships and directed a successful fundraising campaign at Spring Arbor University among other achievements in his area of responsibility. From 1996 to 2002, he was Executive Vice President for Estate and Gift Planning at the Free Methodist Foundation/King Trust Company in Spring Arbor. Prior to that, he was owner and practitioner of Mansur Asset Planning in Janesville, Wisconsin. Mansur has education and training as a certified financial planner and certified fund specialist.

Dr. Douglas K Matthews

**Title** Provost and Vice President of Academic Affairs

**Experience/Biography** Dr. Doug Matthews has nearly 25 years of experience in Christian higher education. His leadership and experience includes a wide range of areas in Christian higher education, including student development, residence life, accreditation, strategic planning, financial aid, multi-cultural affairs, radio ministry, enrollment, academic records and registration, chaplaincy, all areas of seminary academic affairs, traditional and non-traditional graduate education models.

He is a seasoned administrator of higher education, serving as the Assistant to the Vice President and, later, on the President's Cabinet as Vice President of Enrollment and Student Development at Mount Vernon Nazarene University, a school of nearly 2,600 students, about half of whom are in graduate and professional studies, including Master of Ministry and Master of Divinity Degrees. He has dedicated over two decades of his life as a classroom professor and earned 14 teaching awards. He also has a vibrant love for the local church having served for several years in various positions, including the Southern Illinois Conference of the United Methodist Church. He was a licensed worker in the Christian and Missionary Alliance in Texas and Georgia, an ordained elder in the Church of the Nazarene, and he is currently on educational assignment as an ordained elder in the Free Methodist Church.

Rev. John David Walt

**Title** Vice President of Seedbed

**Experience/Biography** John David (J.D.) Walt serves as the Vice President of Seedbed at Asbury Theological Seminary. He joined the Asbury Seminary administration in the fall of 2000 and for eleven years served as the Vice President for Community Formation and Dean of the Chapel. Prior to this, he worked alongside Chris Tomlin in giving leadership to a local congregation within The Woodlands United Methodist Church called "The Harvest" in Houston, Texas. In his present role he gives key direction to the online resourcing and publishing initiative known as Seedbed (seedbed.com), serving as chief visionary and Sower-in-Chief. Seedbed is an online publishing platform designed to develop and deliver theological and ministry training resources to the local church. A sought after speaker and conference leader, a published author and songwriter, J.D. serves as a mentor to a number of pastors and worship leaders around the world both well known and unknown. He has served as a pastor and teacher in the Passion movement and is involved as a theologian with Worship Central, the worship equipping ministry of Tim Hughes and Al Gordon of the United Kingdom. He is a licensed attorney in Arkansas and an ordained elder in the Texas Annual Conference of The United Methodist Church.

**Formal Evaluations**

<b>CEO Formal Evaluation</b>	Yes
<b>CEO/Executive Formal Evaluation Frequency</b>	Annually
<b>Senior Management Formal Evaluation</b>	Yes
<b>Senior Management Formal Evaluation Frequency</b>	Annually

<b>NonManagement Formal Evaluation</b>	Yes
<b>Non Management Formal Evaluation Frequency</b>	Annually

State Information

Yes

# Plans & Collaborations

## Plans & Policies

<b>Organization has a Fundraising Plan?</b>	Yes
<b>Organization has a Strategic Plan?</b>	Yes
<b>Years Strategic Plan Considers</b>	13
<b>Date Strategic Plan Adopted</b>	Jan 2012
<b>Management Succession Plan?</b>	Yes
<b>Organization Policy and Procedures</b>	Yes
<b>Nondiscrimination Policy</b>	Yes
<b>Whistleblower Policy</b>	Yes
<b>Document Destruction Policy</b>	Yes

## External Assessments and Accreditations

<b>Assessment/Accreditation</b>	<b>Year</b>
Evangelical Council for Financial Accountability (ECFA)	1980

## Awards

### Awards

<b>Award/Recognition</b>	<b>Organization</b>	<b>Year</b>
Jessamine County Business of the Year	Jessamine County Chamber of Commerce	2015

## Government Licenses

**Is your organization licensed by the Government?** Yes

# Board & Governance

## Board Chair

<b>Board Chair</b>	Bishop Alfred Wesley Gwinn Jr.
<b>Company Affiliation</b>	Retired Bishop of the United Methodist Church
<b>Term</b>	Jan 2015 to Dec 2017
<b>Email</b>	bishopgwinn@gmail.com

## Board Members

<b>Name</b>	<b>Affiliation</b>	<b>Status</b>
Mr. Paul Baddour	Retired	Voting
Mr. Randall Birdwell	GracePoint Homes	Voting
Mrs. Debra McKenna Blews	Attorney-at-law	Voting
Mr. Dale Ditto	Hilliard Lyons	Voting
Mrs. Nancy Lagow Dumas	Retired	Voting
Mr. Paul Ervin	Retired	Voting
Mr. David R. Goodnight	Stoel Rives LLP	Voting
Bishop Alfred Wesley Gwinn Jr.	Retired	Voting
Dr. Joseph L Harris	Oklahoma Conference of the United Methodist Church	Voting
Rev. J. Anthony Holifield	Retired	Voting
Rev. Anna Jackson	United Methodist Church	Voting
Rev. Dan Johnson	Trinity United Methodist Church, Gainesville, FL	Voting
Mr. Joe W Kilpatrick	Kilpatrick CPA	Voting
Bishop Sundo Kim	Retired	Voting
Mrs. Peggy Kirkpatrick	Retired	Voting
Mrs. Joan Krupa	Retired	Voting
Bishop Joao Carlos Lopes	Methodist Church of Brazil	Voting
Dr. Jo Anne Lyon	Wesleyan Church	Voting
Mr. John O McNairy	Tidewater-Transit Co.	Voting
Dr. Steven G.W. Moore	Murdock Charitable Trust	Voting
Bishop Luis Palomo	Methodist Church in Costa Rica	Voting
Rev. Gregg Parris	Union Chapel United Methodist Church, Muncie, IN	Voting
Rev. Robert Phillips	First United Methodist Church, Peoria, IL	Voting
Rev. Edmund W Robb III	The Woodlands United Methodist Church, The Woodlands, TX	Voting
Rev. Jerry W Russell	Retired	Voting
Dr. James W Smith	Retired	Voting
Mrs. Karen M Thomas	NACCAP Ambassador	Voting
Dr. Amy Wasserbauer	Arizona State University	Voting



## Board Demographics - Ethnicity

<b>African American/Black</b>	1
<b>Asian American/Pacific Islander</b>	0
<b>Caucasian</b>	24
<b>Hispanic/Latino</b>	2
<b>Native American/American Indian</b>	0
<b>Other</b>	0 Korean (1)

## Board Demographics - Gender

<b>Male</b>	20
<b>Female</b>	8
<b>Unspecified</b>	0

## Governance

<b>Board Term Lengths</b>	5
<b>Board Term Limits</b>	2
<b>Board Meeting Attendance %</b>	90%
<b>Written Board Selection Criteria?</b>	Yes
<b>Written Conflict of Interest Policy?</b>	Yes
<b>Percentage Making Monetary Contributions</b>	100%
<b>Percentage Making In-Kind Contributions</b>	10%
<b>Constituency Includes Client Representation</b>	No
<b>Number of Full Board Meetings Annually</b>	2

## Standing Committees

Academic Affairs

Finance

Institutional Advancement

# Financials

## Fiscal Year

<b>Fiscal Year Start</b>	July 01, 2016
<b>Fiscal Year End</b>	June 30, 2017
<b>Projected Revenue</b>	\$26,201,951.00
<b>Projected Expenses</b>	\$27,996,571.00
<b>Endowment Value</b>	\$139,727,377.00
<b>Spending Policy</b>	Percentage
<b>Percentage</b>	5%

## Detailed Financials

### Revenue and Expenses

<b>Fiscal Year</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Total Revenue</b>	\$25,644,020	\$34,378,900	\$37,449,478
<b>Total Expenses</b>	\$28,861,406	\$26,535,112	\$24,579,280

### Revenue Sources

<b>Fiscal Year</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Foundation and Corporation Contributions</b>	--	--	--
<b>Government Contributions</b>	\$182,870	\$141,282	\$140,219
<b>Federal</b>	--	--	--
<b>State</b>	--	--	--
<b>Local</b>	--	--	--
<b>Unspecified</b>	\$182,870	\$141,282	\$140,219
<b>Individual Contributions</b>	\$10,477,842	\$12,897,186	\$14,030,787
<b>Indirect Public Support</b>	\$0	\$0	\$0
<b>Earned Revenue</b>	\$13,878,772	\$19,852,011	\$21,670,955
<b>Investment Income, Net of Losses</b>	\$1,028,953	\$1,478,421	\$1,597,517
<b>Membership Dues</b>	\$0	\$0	\$0
<b>Special Events</b>	\$0	\$0	\$0
<b>Revenue In-Kind</b>	\$234,392	\$354,041	\$3,097,147
<b>Other</b>	\$75,583	\$0	\$0

**Expense Allocation**

Fiscal Year	2016	2015	2014
Program Expense	\$21,014,061	\$19,064,858	\$19,230,785
Administration Expense	\$6,355,648	\$5,916,544	\$3,985,047
Fundraising Expense	\$1,491,697	\$1,553,710	\$1,363,448
Payments to Affiliates	--	--	--
Total Revenue/Total Expenses	0.89	1.30	1.52
Program Expense/Total Expenses	73%	72%	78%
Fundraising Expense/Contributed Revenue	14%	12%	10%

**Assets and Liabilities**

Fiscal Year	2016	2015	2014
Total Assets	\$260,320,361	\$273,162,169	\$270,036,406
Current Assets	\$17,967,469	\$17,198,790	\$13,186,981
Long-Term Liabilities	\$14,632,600	\$14,515,974	\$14,966,476
Current Liabilities	\$2,176,291	\$2,686,108	\$2,877,483
Total Net Assets	\$243,511,470	\$255,960,087	\$252,192,447

**Short Term Solvency**

Fiscal Year	2016	2015	2014
Current Ratio: Current Assets/Current Liabilities	8.26	6.40	4.58

**Long Term Solvency**

Fiscal Year	2016	2015	2014
Long-Term Liabilities/Total Assets	6%	5%	6%

**Top Funding Sources**

Fiscal Year	2016	2015	2014
Top Funding Source & Dollar Amount	--	--	--
Second Highest Funding Source & Dollar Amount	--	--	--
Third Highest Funding Source & Dollar Amount	--	--	--

**Capital Campaign**

**Currently in a Capital Campaign?** Yes

**Campaign Purpose**

7 major goals: Church Planting Initiative; Hispanic and Global programs; Endowed Chair of Theology; Strengthening the Wesley Fund (annual fund); Enhancement of Estes Chapel on the Kentucky campus; Support for Seedbed; Growing Scholarships. See the attached comprehensive campaign document

**Goal** \$80,000,000.00

**Dates** Jan 2015 to Dec 2023

**Amount Raised To Date** 64000000 as of July 2015

**Capital Campaign Anticipated in Next 5 Years?** Yes

**State Registration**

**State Registration** Yes

## **Form 990s**

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Form 990

Form 990

Form 990

Form 990

Form 990

Form 990

Form 990

Form 990

Form 990

## **Audit Documents**

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Asbury Theological Seminary Audit June 30, 2016

Asbury Theological Seminary 06-30-15 Financial Statements

Asbury Theological Seminary 06-30-14 Financial Statements

Asbury Theological Seminary 06-30-13 Financial Statements

Asbury Theological Seminary 06-30-12 Financial Statements



Blue Grass Community Foundation  
250 West Main Street, Suite 1220, Lexington KY 40507  
859-225-3343

